

## भारतीय रिजर्व बैंक

RESERVE BANK OF INDIA

HRMD. (RPR). No / 45<sup>3</sup>/03.13.001/ 2015-16

January 04, 2016

DIRECTOR / PRINCIPAL / ALL HEADS

Swami Vivekanand Technical

University MORTH Park Avenue, Sectors

Bhilai ((.'s.))

Madam/Dear Sir.

## The RBI Policy Challenge' - A National Level Competition for Under Graduate /Post Graduate students

As the Central Bank of the country, the Reserve Bank of India (RBI) is committed to spreading awareness regarding financial matters and promotion of better understanding of monetary and economic issues. Towards this, we are pleased to announce launch of a National-Level competition titled 'The RBI Policy Challenge' targeted at Under Graduate and Post Graduate students pursuing any discipline in select Universities/colleges/Institutes of Excellence in the country.

- 2. The annual three-tier competition would test essay-writing, problem solving and presentation skills of the participants as per the following methodology:
  - Regional Round: This would involve writing an essay on a given topic by students in groups of 3 or 4 guided by a faculty adviser. Only one entry per institution would be accepted. Details regarding the topic, maximum word limit, assessment criteria, etc are enclosed. Team writing the best essay, as assessed by the expert(s), would advance to the Zonal Round.
    - Zonal Round (At CAB, Pune on March 9, 2016): A real-life problem based on a monetary 1 economic issue would be handed over to all teams in advance and they will be expected to make a presentation of 15 minutes on their approach to the problem before a panel of experts. Best team from every zone would advance to the National Round.
    - National Round (At RBI Central Office, Mumbai in the last week of March 2016): A monetary policy related topic would be assigned to all teams in the in the forenoon and they would be required to make a 15-minute presentation in the afternoon before a select Panel headed by the Governor of RBI. The team adjudged the best would be declared the Winners.
- 3. In addition to an attractive running trophy, replicas of which shall be handed over to the National winners, the winning team shall be awarded a cash prize of Rs 1.00 lakh.

- 3. In addition to an attractive running trophy, replicas of which shall be handed over to the National winners, the winning team shall be awarded a cash prize of Rs 1.00 lakh. The winning team members would also be given the opportunity to intern with RBI for a period of 3 months in a department of their choice. Team placed second would win a cash prize of Rs 50,000/- plus a trophy while the other two National finalists teams would win Rs 25,000/- cash prize. Regional and Zonal winners shall be awarded a cash prize of Rs 10,000/- and Rs 15,000/- respectively.
- 4. We invite your esteemed institution to participate in this unique initiative that promises to provide students with an interesting array of challenges and accord them national recognition in return.
- 5. You may kindly ensure that the essay is submitted in the exact manner specified in **Annex 2** on or before the **closing date i.e., February 05, 2016**. Submissions after the closing date shall not be entertained.
- 6. For further details and/ or clarifications, if any, please feel free to get in touch with Smt Neha Binay at <a href="mailto:nehabinay@rbi.org.in">nehabinay@rbi.org.in</a> and Shri Shamse Alam at <a href="mailto:shamsealam@rbi.org.in">shamsealam@rbi.org.in</a> The above persons shall also be available on 0771-2242330 from 11:00 AM to 5:30 PM (Monday to Friday).

Yours faithfully,

(V. Venugopal Rao)

beingant

Deputy General Manager

Encl: Annex 2

## The RBI Policy Challenge-Details regarding the essay and criteria for assessment

- 1. Topic for the essay: Demographic profile of India: Opportunity or Threat? (भारत की जनांकिकी संरचना –अवसर या च्नौतियाँ)
- 2. Language: Hindi or English
- 3. Length of the Essay: Maximum 2000 words
- 4. Submission of entries: Within the prescribed timelines i.e., February 05, 2016 in both soft & hard form with a separate forwarding letter. It may be ensured that details of the team & institution concerned may be mentioned only in the forwarding letter and nowhere else.
- 5. Assessment Criteria: Total marks: 100
  - Language & presentation: 30
  - Content & originality: 30
  - Quality of recommendations / suggestions: 40
- 6. Address for sending the entries:
  - a. Soft copy (pdf version): <u>nehabinay@rbi.org.in</u>; <u>rdraipur@rbi.org.in</u>. Please write: RBI Policy Challenges-Essay in the subject line
  - b. Hard copy (12 size Arial font; 1.5 line spacing; one sided printout on A4 size paper, envelopes may be super scribed with "RBI Policy Challenges") and addressed to:

Reserve Bank of India

Sunder Nagar

Raipur-492013

Chhattisgarh